

Consolidated statement of financial position

Assets

in million euros	Note	2011 restated ¹	%	2012	%
Intangible assets	1	8,769	47.5	8,645	44.3
Property, plant and equipment	2	2,264	12.2	2,314	11.9
Other financial assets	3	246	1.3	258	1.3
Income tax refund claims		1	–	1	–
Other assets	4	103	0.6	117	0.6
Deferred tax assets	5	465	2.5	592	3.0
Non-current assets		11,848	64.1	11,927	61.1
Inventories	6	1,550	8.4	1,478	7.6
Trade accounts receivable	7	2,001	10.8	2,021	10.4
Other financial assets	3	656	3.5	2,443	12.5
Income tax refund claims		164	0.9	164	0.8
Other assets	4	237	1.3	216	1.1
Cash and cash equivalents	8	1,980	10.7	1,238	6.3
Assets held for sale	9	51	0.3	38	0.2
Current assets		6,639	35.9	7,598	38.9
Total assets		18,487	100.0	19,525	100.0

¹ Application of IAS 8 "Accounting policies, changes in accounting estimates and errors" (see notes on pages 116 and 117).

Equity and liabilities

in million euros	Note	2011 restated ¹	%	2012	%
Issued capital	10	438	2.4	438	2.2
Capital reserve	11	652	3.5	652	3.4
Treasury shares		-93	-0.5	-91	-0.5
Retained earnings	12	8,494	45.9	9,381	48.0
Other components of equity	13	-942	-5.1	-1,004	-5.1
Equity attributable to shareholders of Henkel AG & Co. KGaA		8,549	46.2	9,376	48.0
Non-controlling interests	14	121	0.7	135	0.7
Equity		8,670	46.9	9,511	48.7
Pension obligations	15	998	5.4	960	4.9
Income tax provisions	16	93	0.5	66	0.3
Other provisions	16	394	2.1	265	1.4
Borrowings	17	3,501	19.0	2,454	12.6
Other financial liabilities	18	54	0.3	16	0.1
Other liabilities	19	23	0.1	18	0.1
Deferred tax liabilities	5	481	2.6	449	2.3
Non-current liabilities		5,544	30.0	4,228	21.7
Income tax provisions	16	309	1.7	189	1.0
Other provisions	16	833	4.5	1,264	6.5
Borrowings	17	412	2.2	1,320	6.7
Trade accounts payable	20	2,411	13.1	2,647	13.6
Other financial liabilities	18	84	0.5	111	0.6
Other liabilities	19	207	1.1	219	1.1
Income tax liabilities		17	0.1	27	0.1
Liabilities held for sale	9	-	-	9	-
Current liabilities		4,273	23.1	5,786	29.6
Total equity and liabilities		18,487	100.0	19,525	100.0

¹ Application of IAS 8 "Accounting policies, changes in accounting estimates and errors" (see notes on pages 116 and 117).