

Annual financial statements of Henkel AG & Co. KGaA (summarized) *

Statement of income

in million euros	2011	2012
Sales	3,424	3,410
Cost of sales	-2,426	-2,337
Gross profit	998	1,073
Selling, research and administrative expenses	-1,331	-1,317
Other income (net of other expenses)	442	359
Operating profit	109	115
Financial result	-6	458
Profit on ordinary activities	103	573
Change in special accounts with reserve element	11	10
Extraordinary result	-	-
Income before tax	114	583
Taxes on income	-82	8
Net income	32	591
Profit brought forward	304	3
Allocated to other retained earnings / transferred from other retained earnings	9	-
Unappropriated profit¹	345	594

¹ Statement of income figures are rounded; unappropriated profit 2011: 345,171,082.50 euros; unappropriated profit 2012: 593,788,240.84 euros.

Balance sheet

in million euros	2011	2012
Intangible assets and property, plant and equipment	660	649
Financial assets	7,185	7,302
Non-current assets	7,845	7,951
Inventories	233	225
Receivables and miscellaneous assets / Deferred charges	1,591	1,697
Marketable securities	309	1,488
Liquid funds	1,389	423
Current assets	3,522	3,833
Assets arising from the overfunding of pension obligations	2	304
Total assets	11,369	12,088
Equity	5,204	5,458
Special accounts with reserve element	139	129
Provisions	762	623
Liabilities, deferred income and accrued expenses	5,264	5,878
Total equity and liabilities	11,369	12,088

* The full financial statements of Henkel AG & Co. KGaA with the auditor's unqualified opinion are filed with the commercial register and are also available at www.henkel.com/ir. Copies can be obtained from Henkel AG & Co. KGaA on request.